



# FINANCE DIRECTOR

The Colony, Texas

Recruitment Services Provided By







## The Opportunity

The City of The Colony offers an exceptional opportunity for a seasoned finance professional to join a forward-looking, fiscally sound organization at a pivotal moment of growth and innovation. With a track record of award-winning financial stewardship and a dynamic economic landscape anchored by transformative commercial developments like Grandscape, The Colony is poised for continued expansion. The next Finance Director will step into a high-impact leadership role, guiding a well-regarded department and partnering with executive leadership to shape the City's long-range financial strategies. This is a chance to contribute to a thriving community that values transparency, service excellence, and collaborative governance—all within the vibrant North Texas region.







## About The Colony

The City of The Colony, Texas, is a vibrant and rapidly growing community located just 30 minutes north of downtown Dallas in southern Denton County. Nestled along the scenic eastern shores of Lake Lewisville, The Colony enjoys a prime location with direct access to the Dallas North Tollway and the Sam Rayburn Tollway. Incorporated in 1977, The Colony is a family-friendly city that embraces both its historical roots and future potential. With a current population of over 45,000 residents, The Colony has a median income of \$131,071 and a median home value of \$551,449. The city maintains a small-town atmosphere while offering the amenities and opportunities of a major metropolitan area.

Recent commercial and tourism developments have transformed The Colony into a regional destination. Grandscape, a 433-acre outdoor entertainment and retail district, serves as a centerpiece of this growth, showcasing unique attractions and first-to-market retailers such as Scheels, TopGolf, and Nebraska Furniture Mart. Beyond its commercial appeal, The Colony provides an exceptional quality of life through its 28 parks, miles of lakeside trails, top-rated golf courses, and plenty of recreational opportunities, including fishing, boating, and camping. The City has been recognized as Sportstown USA by Sports Illustrated, highlighting its commitment to community wellness and active lifestyles.

The Colony is served by the Lewisville Independent School District, which has more than 49,000 students enrolled across 69 campuses within its 127 square miles. It is also close to various higher education institutions throughout North Texas.



# City Government

The Colony operates under a Council-Manager form of government. The seven-member City Council, including the Mayor, provides policy leadership, while the City Manager oversees daily operations. Since 2010, City Manager Troy Powell has led The Colony with a conservative fiscal approach, consistently lowering the tax rate while expanding municipal services. The City's total operating budget for fiscal year 2024-2025 is approximately \$169,059,643, a 17.5% increase from the 2023-2024 operating budget. The current ad valorem tax rate is \$0.635 per \$100 of assessed valuation, which is a reduction from .640 per \$100 of the valuation in the previous year.

The Colony's notable economic drivers are:

- The Nebraska Furniture Mart TIRZ was established in November 2011 for a 433-acre \$1.5 billion Grandscape development. The Nebraska Furniture Mart store, the anchor store of the development, opened in early March 2015.
- In June 2020, Scheels opened the largest sporting goods store in the world, offering 85 specialty shops. Numerous restaurants and a hotel are also located in the Zone.
- On the north side of SH121, in The Colony and across from Grandscape, Rooms To Go, Mattress Firm, and Floor and Décor have opened.
- Other new commercial developments on the north side of SH121 in the City include Topgolf, numerous hotels, a medical office building, shopping centers, restaurants, and other businesses. Business activity has brought numerous jobs to the City. The Nebraska Furniture Mart store itself employs around 1,800 people.
- The widening of FM 423 (Main Street) to a 6 and 8-lane divided street was completed in late 2017 and has significantly increased redevelopment along this vital corridor.
- The Tribute, the only remaining sizable residential development in the City, continues to increase the number of buildable lots. Housing permits have remained strong for the past couple of years and are expected to do so for the next several years.







# The Finance Department

The Finance Department plays a critical role in maintaining the financial health of The Colony and supporting the City's operations. With a staff of nine and an annual operating budget of \$1.7 million, the department is responsible for a wide range of financial functions including general accounting, financial reporting, annual budgeting, capital improvement planning, cash management, investment activities, accounts payable and receivable, payroll, purchasing, and debt management. The Department's commitment to transparency, accuracy, and efficiency enables sound decision-making and long-term sustainability. In collaboration with the City Manager's Office and other departments, the Finance Department monitors revenues and expenditures, oversees capital project planning, and enforces strong internal controls.

The City has earned numerous accolades from the Government Finance Officers Association, including 30 consecutive Certificates of Achievement for Excellence in Financial Reporting and 27 Distinguished Budget Presentation Awards.

**\$ 1.7M** Operating Budget      **9 FTE** Employees



# The Position

The City of The Colony is seeking a strategic, collaborative, and technically proficient Finance Director to lead its Finance Department. Reporting to the Assistant City Manager, the Finance Director will oversee all financial operations and provide fiscal leadership aligned with the City's goals. The Finance Director will supervise financial planning, budgeting, accounting, treasury functions, payroll, purchasing, and capital project reporting. They will be responsible for preparing and managing the City's annual financial reports and audits, developing financial strategies and policies, and advising the City Manager and Council on fiscal matters and long-term planning.

The Finance Director will ensure compliance with Governmental Accounting Standards Board (GASB) guidelines, federal and state regulations, and internal City policies. This individual will also coordinate debt issuance and bond management activities in partnership with financial advisors and external auditors. As the department's public face, the Finance Director will represent the City in financial matters and foster collaborative relationships with other City departments, external partners, and community stakeholders. More specifically, the duties of the Finance Director include:

- Plans and collaborates with financial advisors and bond counsel on scheduling and reporting to the City Council/ City Manager on the preparation, issuance, receipt and indebtedness of the bond activities of the City.
- Creates annual and long-term strategic plans, including debt service policies and implementation.
- Plans, schedules, and monitors the City's annual financial

statements with independent auditors, and prepare the city's Annual Comprehensive Financial Report (ACFR) on a timely basis.

- Prepares the city's financial statements for the GOA presentation, implements solutions, and provides answers, recommendations, and comments.
- Ensures a smooth and efficient audit while addressing issues expressed in the auditors' management letter.
- Plans and implements any GASB pronouncements or changes with appropriate planning and coordination.
- Monitors the assessment and collection of the City's ad valorem property taxes.
- Provides consulting advice to the City Council, City Manager, Assistant City Manager, and Department Directors on various complex financial and management issues.
- Implements long-range Comprehensive Improvement Plans.
- Communicates effectively and courteously with customers, Mayor and City Council members, the public, vendors, contractors, media, professional consultants, and City staff in person, writing, email, internet, and by phone. Must be able to make presentations before the City Council and others.







## Ideal Candidate

The ideal candidate for the position of Finance Director in the City of The Colony will possess certain traits and experiences that will lead to success:

- An experienced and ethical government finance professional with strong leadership, communication, and analytical skills is desired.
- A background in municipal budgeting, accounting, investment strategies, and public finance administration is essential.
- The successful candidate will have extensive knowledge in financial reporting, auditing practices, and regulatory compliance, with the ability to manage a team effectively and engage with diverse stakeholders.
- Experience in implementing Enterprise Resource Planning (ERP) systems, proficiency in financial software, including Incode, and familiarity with Microsoft Office applications are highly desirable.
- The ideal candidate should possess a collaborative spirit, a commitment to public service, and the capacity to balance multiple projects and responsibilities with professionalism and efficiency.



# Challenges & Opportunities

The next Finance Director for the City of The Colony will have the chance to experience career-enriching challenges and opportunities, such as enhancing the existing Incode Financial System, designing a public facing interactive website to enhance transparency and working with a dedicated team of multi-generational staff.

## Qualifications

The following are the requirements for the Finance Director position:

**Education:** Bachelor's degree in accounting or a related field is required. A Master's degree is preferred.

**Experience:** Seven (7) years of progressively responsible experience in municipal finance, including at least five (5) years in a supervisory role.

**Certificates:** Certified Public Accountant (CPA) or Certified Government Finance Officer (CGFO) is preferred but not required.







## Salary & Benefits

The salary range for the Finance Director position is **\$150,000 to \$190,000**, depending on qualifications. The City of The Colony offers an outstanding benefits package that includes:

**Retirement:** The City participates in the Texas Municipal Retirement System, which features a 2:1 employer match on a mandatory 7% employee contribution.

**Leave:** Paid Time Off (PTO) includes vacation and sick leave. Accruals range from 24 days to 39 days per year, depending on years of service.

**Health Insurance:** The City of The Colony offers medical, dental, vision, life with accidental death and dismemberment insurance, and long-term disability coverage paid by the City.

**Other Benefits:**

- Longevity pay after one year of service.
- An employee assistance program
- Tuition reimbursement
- Complimentary access to a city-owned wellness center for employees and their dependents.
- Park passes to Stewart Creek and Hidden Cove Park.



# Application & Selection Process

**Apply Immediately** - Will close once a strong pool of candidates is established. Interested candidates are encouraged to submit a cover letter and résumé online at:

[www.mosaicpublic.com/careers](http://www.mosaicpublic.com/careers)

This recruitment will be handled with strict confidentiality. References will not be contacted until mutual interest has been established.

**CONFIDENTIAL INQUIRIES ARE WELCOMED TO:**

Yolanda Miller

[yolanda@mosaicpublic.com](mailto:yolanda@mosaicpublic.com) | (916) 550-4100

*The City of The Colony is an Equal Opportunity Employer. All qualified applicants will receive consideration for employment without regard to race, color, religion, sex, national origin, disability, or protected veteran status.*

Recruitment Services Provided By



[www.mosaicpublic.com](http://www.mosaicpublic.com)

